

Income Statement Template

Dear Business Owner,

Ulnooweg is pleased to provide you with this Income Statement template. An income statement is an essential business tool that provides insight into a company's financial performance over time.

Fill out this template using the instructions provided. Once completed, you can download your statement to use for your own financial planning, or save and email to our lending department (lending@ulnooweg.ca) as part of your funding application.

1 Startup Costs:

Please estimate the costs for starting or expanding your business. Enter the estimates that apply to your business in the boxes below.

Equipment Costs	
Furniture/Fixtures Costs	
Inventory	

2 Loan Details:

Next please enter anticipated details for your loan. Please note that the Non-repayable contribution amount is not to exceed 30% of your loan amount, and is provided through government programs on an as-needed basis.

Equity (your cash investment)	
Non-Repayable Contribution	
Loan Amount *	
Loan Length (years)	
Expected Interest Rate (%)	
Monthly Payment	

** Indicates Items which are auto populated. Roll over title to see details.*



3 Revenue and Expenses:

Enter your revenue sources in lines 1-3 (i.e. services, retail products sold, etc.), and your costs in the lines for expenses. Enter only the costs that apply to your business. If you have costs other than those listed, you can add them in the blank boxes under "loan payment".

NOTE: Roll over each title to review definitions and gain a better understanding of each line item within the template.

Revenue												Total Year 1 *	Year 2	Year 3
Total Revenue														
Expenses												Total Year 1 *	Year 2	Year 3
Marketing & Advertising														
Bank Charges														
Employee Wages														
Owner's Wages														
Fuel														
Insurance														
Repairs & Maintenance														
Office Supplies														
Professional Services														
Rent/Common Area														
Utilities														
Loan Payment *														
Total Expenses														
Estimated Profits												Total Year 1 *	Year 2	Year 3

* Indicates Items which are auto populated. Roll over title to see details.